



PANGASINAN PUBLIC SCHOOL TEACHERS MUTUAL BENEFIT ASSOCIATION, INC.

Formerly, Teachers Association of Pangasinan, Inc. (TAP, INC.)

Teachers Building, Maramba Boulevard, Lingayen, Pangasinan

Landline No. (075) 634-4982 Mobile No. 0970-792-6911 Email Address: taplingayen@yahoo.com.ph

Revised ERA Loan Form Series 2023

Application No.

1" x 1"
PHOTO
(Applicant)

Applicant

1" x 1"
PHOTO
(Co-Maker)

APPLICATION FOR LOAN

Co-Maker

(Last Name) (First Name) (Middle Name)
Present Address :
Home Address :
E-mail Address :
Date of Birth : Zip Code:
School :
School Address:
Mobile No./Contact No.:
Present Div. No. Sta. No. Empl. No.

SPECIMEN SIGNATURE OF APPLICANT

(Last Name) (First Name) (Middle Name)
Present Address :
Home Address :
E-mail Address :
Date of Birth : Zip Code:
School :
School Address:
Mobile No./Contact No.:
Present Div. No. Sta. No. Empl. No.

SPECIMEN SIGNATURE OF CO-MAKER

PROMISSORY NOTE

For value received, the undersigned promises to pay through APDS to the Pangasinan Public School Teachers Mutual Benefit Association, Inc. the sum of (Php) with interest rate of percent (%) per annum, TO BE PAID IN EQUAL MONTHLY INSTALLMENTS, INCLUSIVE OF PRINCIPAL AND INTEREST, IN THE AMOUNT OF Php BEGINNING ON AND ENDING ON .

Default in the payment for six (6) consecutive installments shall render the entire unpaid balance due and demandable.

LOAN AMOUNT	SERVICE FEE	NET PROCEEDS	MONTHLY AMORTIZATION				
			1 Year	2 Years	3 Years	4 Years	5 Years
7,500.00	450.00	7,050.00	648.12	335.61	231.46	179.38	148.13
10,000.00	600.00	9,400.00	864.16	447.49	308.61	239.17	197.51
15,000.00	900.00	14,100.00	1,296.24	671.22	462.92	358.76	296.26
20,000.00	1,200.00	18,800.00	1,728.33	894.96	617.23	478.35	395.01
25,000.00	1,500.00	23,500.00	2,160.40	1,118.71	771.52	597.92	493.77
30,000.00	1,800.00	28,200.00	2,592.49	1,342.45	925.83	717.51	592.52
35,000.00	2,100.00	32,900.00	3,024.57	1,566.19	1,080.14	837.10	691.27
40,000.00	2,400.00	37,600.00	3,456.65	1,789.93	1,234.44	956.68	790.03
45,000.00	2,700.00	42,300.00	3,888.73	2,013.67	1,388.75	1,076.27	888.78
50,000.00	3,000.00	47,000.00	4,320.82	2,237.41	1,543.06	1,195.86	987.52
55,000.00	3,300.00	51,700.00	4,752.89	2,461.16	1,697.36	1,315.44	1,086.28
60,000.00	3,600.00	56,400.00	5,184.98	2,684.90	1,851.67	1,435.03	1,185.03
70,000.00	4,200.00	65,800.00	6,049.14	3,132.38	2,160.27	1,674.19	1,382.54
80,000.00	4,800.00	75,200.00	6,913.31	3,579.86	2,468.89	1,913.37	1,580.04
90,000.00	5,400.00	84,600.00	7,777.47	4,027.34	2,777.50	2,152.54	1,777.55
100,000.00	6,000.00	94,000.00	8,641.63	4,474.83	3,086.11	2,391.71	1,975.06
120,000.00	7,200.00	112,800.00	10,369.96	5,369.79	3,703.33	2,870.05	2,370.07
140,000.00	8,400.00	131,600.00	12,098.29	6,264.75	4,320.56	3,348.40	2,765.07
160,000.00	9,600.00	150,400.00	13,826.61	7,159.73	4,937.77	3,826.73	3,160.09
180,000.00	10,800.00	169,200.00	15,554.94	8,054.69	5,555.00	4,305.08	3,555.10
200,000.00	12,000.00	188,000.00	17,283.27	8,949.65	6,172.23	4,783.42	3,950.11
220,000.00	13,200.00	206,800.00	19,011.59	9,844.62	6,789.44	5,261.76	4,345.13
240,000.00	14,400.00	225,600.00	20,739.92	10,739.58	7,406.67	5,740.10	4,740.13
260,000.00	15,600.00	244,400.00	22,468.25	11,634.55	8,023.89	6,218.45	5,135.14
280,000.00	16,800.00	263,200.00	24,196.57	12,529.52	8,641.11	6,696.78	5,530.16
300,000.00	18,000.00	282,000.00	25,924.90	13,424.48	9,258.33	7,175.13	5,925.17

Proceeds of the loan to be received by:



Applicant



Representative of Applicant with Special Power of Attorney

Loan No.



Date

Signature of Applicant

Name of Representative

REMINDERS:

Original and Photocopies of the Applicant's Latest Two Consecutive Payslips with No Undeducted Obligations

Photocopy of the Co-Maker's Latest Payslip